



Universidad
de Huelva

Faculty of Business and Tourism

GENERAL SPECIFICATIONS

2024-2025

BACHELOR'S DEGREE IN BUSINESS

Subject Data

Name:

ECONOMÍA MUNDIAL

English name:

WORLD ECONOMY

Code:

858510204 / 858610204

Type:

OBLIGATORY

Hours: Tuesdays and Thursdays 8:30-10:30

	Total	In class	Out class
Time distribution	150	45	105

ECTS: 6

Standard group	Small groups			
	Classroom	Lab	Practices	Computer classroom
4,8	1,2			

Departments:

Departamento de Economía

Knowledge areas:

Economía Aplicada

Year:

Second year

Semester

1

ANEXO I**TEACHING STAFF**

Name:	E-mail:	Telephone
M. Teresa Aceytuno	maria.aceytuno@dege.uhu.es	959217890
Others Data (Tutoring, schedule...)		
PREREQUISITES TO FOLLOW THE COURSE: ENGLISH B2 CERTIFIED. Tutorial hours: Tuesdays and Thursdays 10:30-13:30.		

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SPECIFIC INFORMATION OF THE COURSE

1. Contents description:

1.1 In English:

This course will be an advanced introduction to concepts and contending approaches in international political economy and an overview of the evolution of international economic relations since the late nineteenth century.

1.2 In Spanish:

En este curso se ofrece una introducción avanzada a los conceptos y enfoques de la economía política internacional y una revisión de la evolución de las relaciones económicas internacionales desde finales del S.XIX.

2. Background:

2.1 Situation within the Degree:

Second course, first semester

2.2 Recommendations

PREREQUISITES TO FOLLOW THE COURSE: ENGLISH B2 CERTIFIED.

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3. Objectives (as result of teaching):

Objectives of the course:

- Understanding the current World Economy situation and its evolution.
- Learning to use the tools and methods that are used in the analysis of the global economy.
- Analyzing different situations and problems related to the global economy.

4. Skills to be acquired

4.1 Specific Skills:

- CE20

4.2 General, Basic or Transversal Skills:

CT2, CT3, CT4, CT6.

5. Training Activities and Teaching Methods

5.1 Training Activities:

- Theoretical sessions about the contents of the course
- Academically oriented activities.
- Student's individual work

5.2 Teaching Methods::

- Theoretical sessions about the contents of the course
- Academically oriented activities.
- Student's individual work
- Evaluation tests
- Tutorial sessions

5.3 Development and Justification:

The teaching and training methodologies have been developed in order to achieve the objectives of the course and the developing the skills.

6. Detailed Contents

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Lecture 1. Global Political Economy

The World Economy Pre-1914. The World Economy in the Inter-War Period. The World Economy Post-1945. The Study of Global Political Economy.

Lecture 2. The World Economy System

A Global Economy? Embedded Globalization and the Rescaling of the World Economy System. The Logics of Economic Globalization. The Second Age of Globalization. After the Crisis.

Lecture 3. The financial and monetary order

The rise and decline of the Bretton Woods system. Global monetary order after Bretton Woods. The IMF and international debt crises. Managing financial crises. The 1997 Asian crisis and the 2008 global crisis.

Lecture 4. Historical evolution of the International Political Economy

Mercantilism and economic nationalism. Classical Liberalism and neo-liberalism. Imperialism, Dependence and neo-Marxism.

Lecture 5. Development in the World Economy

Poverty and inequality. Key indicators. Evolution of development thinking. The Washington Consensus and beyond. The developmental debate today. The World Bank and International Aid.

Lecture 6. Regionalism in a global economy

Explaining regionalism. The European Union. Regionalism in the Americas and Asia. Regional trade agreements and the WTO: conflict or compatibility?

Lecture 7. Globalization and its economic impact

The economic factor in international relations. The concept of globalisation. How new is globalisation? Globalisation and its discontents.

Lecture 8. World Economy and environmental protection

Differing perspectives on environmentalism. Early history of international environmental politics, from the 1992 Rio "Earth Summit" to the 2002 Johannesburg Summit and beyond. The concept of sustainable development. The challenge of climate change.

Lecture 9. The globalization of production

Multinational production and foreign investment in a global economy. The rise of the global firm. Power shift? State-firms relations in flux. Governing global firms: national and international rules.

Lecture 10. International trade system

Theories of trade. The creation of the GATT. Trade liberalization under the GATT and the rise of the "new protectionism". From the creation of the WTO to the Doha Round.

Lecture 11. Governing the Global Economy

National Politics and International Markets. The Nature and Variety of International Financial Crises. The Changing Global Context. Crisis Prevention. Crisis Management and Resolution. A New Global Architecture?

7. Bibliography

7.1 Basic Bibliography:

- Ravenhill, John (2016): *Global Political Economy*, Oxford University Press, Oxford.
- Cohn, T. and Hira, A. (2020): *Global Political Economy*. Routledge, Amsterdam.

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7.2 Additional Bibliography:

Gilpin, R. (2017): *Understanding the International Economic Order*, Princeton University Press.

Gilpin, R. (2015): *The Challenge of Global Capitalism*, Princeton University Press.

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8. Systems and Assessment Criteria

8.1 System for Assessment:

Written/oral exam.
Continuous assessment.

The grading system is in accordance with that established in article 5 of Royal Decree 1125/2003, of September 5, which establishes the European system of credits and the grading system in official university degrees and valid throughout the national territory.

The subjects of the study plan will be graded according to the following numerical scale from 0 to 10, with expression of a decimal, to which its corresponding qualification may be added qualitative: 0.0 to 4.9: Fail (SS); 5.0 to 6.9: Pass (AP); 7.0 to 8.9: Good (NT); 9.0 to 10: Outstanding (SB).

The mention "Honors" may be awarded to students who have obtained a score equal to or greater than 9.0. Their number may not exceed 5% of the students enrolled in a subject in the corresponding academic year, unless the number of students enrolled is less than 20, in which case a single "with honors". In the event that more students than those allowed could access, it will be prioritized by the qualification obtained.

8.2 Assessment Criteria and Marks:

8.2.1 Examinations Convocatory I

The weighting in the evaluation of the different activities will be as follows:

Final exam: 60%. Multiple-choice test on the contents of the course.

Attendance at large group classes: 15%

Practices carried out during the classes: 25%.

To pass the course in continuous evaluation, it is necessary to pass the final exam test with at least a 5 out of 10, to have at least a 4 out of 10 in the final exam together and to pass the practices.

8.2.2 Examinations Convocatory II

The weighting in the evaluation of the different activities will be as follows:

Final exam: 60%. Multiple-choice test on the contents of the course.

Attendance at large group classes: 15%

Practices carried out during the classes: 25%.

To pass the course in continuous evaluation, it is necessary to pass the final exam test with at least a 5 out of 10, to have at least a 4 out of 10 in the final exam together and to pass the practices.

8.2.3 Examinations Convocatory III

The weighting in the evaluation of the different activities will be as follows:

Final exam: 60%. Multiple-choice test on the contents of the course.

Attendance at large group classes: 15%

Practices carried out during the classes: 25%.

To pass the course in continuous evaluation, it is necessary to pass the final exam test with at least a 5 out of 10, to have at least a 4 out of 10 in the final exam together and to pass the practices.

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8.2.4 Extraordinary Convocatory

The weighting in the evaluation of the different activities will be as follows:

Final exam: 60%. Multiple-choice test on the contents of the course.

Attendance at large group classes: 15%

Practices carried out during the classes: 25%.

8.3 Single Final Evaluation

According to the Evaluation Regulations for Bachelor's and Official Master's Degrees of the University of Huelva, in its article 8, students may opt for a sole final evaluation system, expressly renouncing continuous evaluation and without the possibility of changing the system. The request must be made in the first two weeks of the course or in the two weeks following enrolment (if this has occurred after the beginning of the subject), addressed to the coordinator of the subject: María-Teresa Aceytuno. It has to be done by Moodle.

In order to be evaluated through this system, students must take a final written examination with open questions on the content of the subject, at the same time and date than the students who are evaluated through the continuous evaluation system.